

FOUNDATION RIGHT TO PLAY, ZURICH

Financial Statements for the year ended
31 December 2024 and Report of the Statutory
Auditor on the Limited Statutory Examination

REPORT OF THE STATUTORY AUDITOR ON THE LIMITED STATUTORY EXAMINATION

To the Board of the Foundation of
FOUNDATION RIGHT TO PLAY, ZURICH

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of Foundation Right To Play for the year ended 31 December 2024.

These financial statements are the responsibility of the Board of the Foundation. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the charter of the foundation.

Deloitte AG

Chris Krämer
Licensed Audit Expert
Auditor in Charge

Nicolas Bieli
Auditor

Zurich, 23 May 2025

Enclosures

- Financial statements (balance sheet, income statement and notes)

FOUNDATION RIGHT TO PLAY SWITZERLAND**BALANCE SHEET AS OF 31 DECEMBER 2024 AND 2023**

		SWISS FRANCS	
	Notes	2024	2023
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		407,096	478,150
Accounts receivables	1	182,561	198,996
Accrued income and prepaid expenses	2	1,906,540	2,108,845
Total current assets		2,496,197	2,785,991
TOTAL ASSETS		2,496,197	2,785,991
LIABILITIES AND FOUNDATION CAPITAL			
CURRENT LIABILITIES			
Deferred Income and accrued expenses	3	1,813,622	2,275,461
Total current liabilities		1,813,622	2,275,461
FOUNDATION CAPITAL			
Paid-in capital		50,000	50,000
Retained earnings		460,530	528,247
Net (deficit/surplus) for the year		172,045	(67,717)
Total voluntary retained earnings		632,575	460,530
Total foundation capital		682,575	510,530
TOTAL LIABILITIES AND FOUNDATION CAPITAL		2,496,197	2,785,991

See notes to the financial statements

FOUNDATION RIGHT TO PLAY SWITZERLAND

STATEMENT OF OPERATIONS FOR THE YEAR ENDED 31 DECEMBER 2024 AND 2023

		SWISS FRANCS	
	Notes	2024	2023
DONATIONS			
Restricted - programs		3,957,109	3,366,152
Unrestricted		2,243,048	2,279,850
Total donations		6,200,157	5,646,002
EXPENSES			
Program expenses			
International programs	4	(4,971,725)	(4,626,966)
Public awareness and education		(179,086)	(203,471)
Total program expenses		(5,150,811)	(4,830,437)
Non-program expenses			
Administrative expenses		(405,059)	(421,643)
Fundraising expenses		(472,242)	(461,639)
Total non-program expenses		(877,301)	(883,282)
Total expenses		(6,028,112)	(5,713,719)
NET (DEFICIT/SURPLUS) FOR THE YEAR		172,045	(67,717)
VOLUNTARY RETAINED EARNINGS, BEGINNING OF YEAR		460,530	528,247
VOLUNTARY RETAINED EARNINGS, END OF THE YEAR		632,575	460,530

See notes to the financial statements

FOUNDATION RIGHT TO PLAY SWITZERLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

GENERAL INFORMATION

Legal form, registered office and capital	<p>Foundation Right To Play, a Swiss foundation, was constituted on June 20, 2007 in Zurich, Switzerland. It is a humanitarian organization supporting sport and play programs to encourage the healthy physical, social and emotional development of the world's most disadvantaged children.</p> <p>Foundation Right To Play was constituted as a national office of Right To Play International, domiciled in Toronto, Canada. The foundation capital amounts to CHF 50'000.</p>
Information on full-time positions on annual average	<p>Foundation Right To Play has an annual average of less than 10 full-time positions (previous year: less than 10 full-time positions).</p>

KEY ACCOUNTING AND VALUATION PRINCIPLES

Principles of financial reporting	<p>The present annual accounts for Foundation Right To Play have been prepared in accordance with the regulations of Swiss financial reporting law.</p> <p>The main accounting and valuation principles used, which are not already specified by the Code of Obligations, are described as follows:</p>
Foreign currency items	<p>The currency in which Foundation Right To Play operates is Swiss Francs (CHF). Transactions in foreign currencies are converted into the currency in which the company operates (CHF) at the exchange rate on the day the transaction takes place.</p> <p>Short-term monetary assets and liabilities in foreign currencies are converted into the currency in which the company operates at the exchange rate on the balance sheet date. Any profits and losses resulting from the exchange are recorded in the statement of operations. Long-term monetary assets and liabilities are recorded with the initial FX-rate. Any gains resulting from the exchange are recorded in the balance sheet as currency gain provisions according to the principle of prudence.</p>
Related parties	<p>Related parties include parent company Right To Play International, Canada, associated Right To Play and management bodies. Transactions with related parties must take place under proper market conditions (dealing at arm's length) and are disclosed separately.</p>
Revenue recognition	<p>The Corporation follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions are deferred and recognized as revenue in the year in which the related expenses are incurred</p>
Program expenses	<p>Program expenses include expenses for restricted programs, contributions to Right To Play International and operating expenses related to the programs.</p>

FOUNDATION RIGHT TO PLAY SWITZERLAND

INFORMATION RELATING TO ITEMS ON THE BALANCE SHEET AND STATEMENT OF OPERATIONS

	31. December 2024	31. December 2023
	CHF	CHF
1. Trade receivables		
Grants Receivable	2,042	112,292
Receivables from parent company	180,519	86,704
Total	182,561	198,996
2. Accrued income and prepaid expenses		
From third parties	129,946	15,933
From parent company	1,776,594	2,092,912
Total	1,906,540	2,108,845
3. Deferred income and accrued expenses		
Against third parties	34,986	70,057
Against parent company	1,776,594	2,092,912
Payable Against parent company	2,042	112,492
Total	1,813,622	2,275,461
4. Expenses international programs		
Restricted programs	3,791,469	3,287,716
Contribution Right To Play International	948,310	1,142,190
Salary & employee benefits	141,579	101,619
Operating expenses	90,367	95,441
Total	4,971,725	4,626,966
5. Salary & employee benefits		
Swiss Administration	326,009	337,999
Swiss Public Education and Awareness	120,802	159,801
Swiss Fund Raising	370,119	388,073
Total	816,930	885,873
6. Public donations		
Swisslos-Fond Kanton Aargau	-	10,000
Gemeinde Zollikon	5,000	5,000
Gemeinde Kusnacht	20,000	20,000
Liechtenstein Ministry of Foreign Affairs	100,000	100,000
Evang. ref. Kirchgemeinde Zollikon	1,000	2,000
Evang.-ref. Kirchgemeinde K�snacht	2,000	2,000
Total	128,000	139,000
7. Future liabilities from rental contracts		
< year	74,076	74,400
1 - 5 years	73,866	74,400

No other disclosure requirements according article 959c CO.